

## **Reporting Financial Fraud under the IRS Whistleblower Reward Program**

The IRS is not likely to catch tax fraud when it is disguised through complex financial transactions. Therefore, the IRS is finally getting smart about financial fraud. It knows it takes an insider to pull the plug, so the IRS is offering huge monetary rewards if you report financial fraud used to underpay or evade taxes.

There are many types of financial fraud which result in a person or company underpaying U.S. taxes by millions if not hundreds of millions of dollars. Some examples of reporting financial fraud include:

- Balance sheet fraud
- Hiding assets off-shore or overseas
- Using shell banks in tax haven countries
- Hiding contingent liabilities
- Disguising debt, Misstating debt, or Disguising loans that should be classified as debt
- Creating fake capital losses by back dating trade tickets
- Selling fake capital losses to those needing deductions
- Using special purpose vehicles (SPVs) to hide liabilities
- Keeping two or multiple sets of books
- Creating or using “shell” banks
- Overstating assets or understating liabilities
- Inflating earnings
- Booking ordinary expenses as capital expenses

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Author of ***“Reward: Collect Millions for Reporting Tax Evasion (Your complete guide to the IRS Whistleblower Reward Program)”***

Author of ***“Whistleblowing: A Guide to Government Reward Programs (How to Collect Millions of Dollars for reporting fraud)”***

Mr. Hesch represents whistleblowers filing for rewards. Visit his website at:  
[www.HowToReportFraud.com](http://www.HowToReportFraud.com)

## **Financial Fraud**

**Rewards under the IRS Whistleblower Reward Program for Reporting Tax Fraud**